

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 29, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828XM7	
Series	AB-2020	
Interest Rate	1-5/8%	
High Yield ¹	1.625%	
Allotted at High	2.98%	
Price	100.000000	
Accrued Interest per \$1,000	None	
Median Yield ²	1.590%	
Low Yield ³	1.500%	
Issue Date	July 31, 2015	
Maturity Date	July 31, 2020	
Original Issue Date	July 31, 2015	
Dated Date	July 31, 2015	
	Tendered	Accepted
Competitive	\$90,059,270,000	\$34,855,273,000
Noncompetitive	\$44,743,700	\$44,743,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$90,204,013,700	\$35,000,016,700⁵
SOMA	\$0	\$0
Total	\$90,204,013,700	\$35,000,016,700
	Tendered	Accepted
Primary Dealer ⁶	\$58,162,000,000	\$9,484,980,000
Direct Bidder ⁷	\$6,556,000,000	\$1,847,980,000
Indirect Bidder ⁸	\$25,341,270,000	\$23,522,313,000
Total Competitive	\$90,059,270,000	\$34,855,273,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$90,204,013,700/\$35,000,016,700 = 2.58

⁵Awards to TreasuryDirect = \$27,364,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.